Gift from an Individual Retirement Account (IRA)

Thank you for considering a gift from your IRA. If you are more than 70 ½ years old, you are allowed to give up to $100,000 as a **Qualified Charitable Distribution (QCD)** from your IRA with no tax on the transaction. If you are required to make a **Required Minimum Distribution (RMD)** to yourself that is taxable to you, you can donate all or a portion of your RMD to Lowcountry Land Trust as a QCD.

**As examples:**
- You are required to make a **RMD** to yourself of $50,000 that is taxable. You take a distribution of $45,000 to yourself & donate $5000 to Lowcountry Land Trust. The $50,000 total satisfies your RMD & only the $45,000 you receive yourself is taxable to you.
- You are required to make a **RMD** to yourself of $50,000 that is taxable. You take no RMD for yourself but you give $50,000 as a QCD to Lowcountry Land Trust. You have no taxable RMD income and have satisfied the RMD requirement.
- You can make **QCDs** to qualified charities for a total of $100,000 in distributions for one year. The charitable gifts provide no current tax benefit (if they are not reducing the RMD as in the above examples) but do reduce the total amount in the IRA. That may be important as a future financial consideration.

It is essential for a QCD to be made directly from your IRA to Lowcountry Land Trust or any other receiving charity. It cannot be made to you. If you wish, a check made payable to the charity can be sent to you for you to forward directly to the charity. In no case may the funds be first received by you personally. In most cases, it is easiest for the financial institution that manages your IRA to send a check directly to the charity and for you to advise the charity by mail or email that they will receive a check.

You should **always** discuss this with your financial advisor and/or the manager of your IRA and make your decision based on their advice, then using their IRA distribution form to initiate the transaction.

Lowcountry Land Trust Taxpayer ID: **57-0809313**

For questions, please contact:
- Amy Carter  
  Director of Advancement  
  acarter@lowcountrylandtrust.org  
  (843) 410-0939

The check from your IRA institution and any supporting information should be sent to:
- Attn: Amy Carter  
  Lowcountry Land Trust  
  635 Rutledge Avenue, Suite 107  
  Charleston, SC 29403